

HOW TO PASS APEX EVALUATION ACCOUNT

My name is Roko and in this document I will try to help you and give you some tips from my experience how to pass Apex 50k evaluation account (or any other Apex account, just I will do this on 50k, because I have most experience with it and I recommend it the most).

First, I will explain how Apex evaluation works, so if you already know how it works, you can skip this chapter and go to chapter 2.

CHAPTER 1: *How does Apex evaluation works*

DISCLAIMER: Always do your own research before buying eval account, this is simplified version of how Apex evaluation works. You need to see for yourself how it works once you are on Apex Funded accounts, because they have different rules, here is the link <https://support.apextraderfunding.com/hc/en-us>

Each evaluation account on Apex have its profit target and trailing threshold, requirement is to trade minimum 7 trading days and goal is to hit profit target without hitting trailing threshold

PROFIT TARGET: Your goal is to hit this level with your account balance, on 50k account it is 53k, which means you need to make 3k profit to pass evaluation

TRAILING THRESHOLD: The max loss drawdown which if you hit, you fail an evaluation account. On 50k account, it starts \$2500 below 50k at 47.500\$. It trails with your highest point of account balance (unrealized and realized profit), for example if your highest point of balance in account at some point is 51.5k, your max drawdown is then 49k. Then after some losses your account goes back to 50k, now max drawdown is not 47.5k as it was on beginning, it stays at 49k. So it always trails MAXIMUM point of your account balance. If you need more detailed explanation on it, here is the link from Apex FAQ website, where they deeply explained how it works <https://support.apextraderfunding.com/hc/en-us/articles/4408610260507-How-Does-The-Trailing-Threshold-Work-Master-Course>

MINIMUM DAYS: In order to pass evaluation account, you need to hit your profit target and you need to trade for minimum 7 trading days, they doesn't need to be consecutive. There is no limit for maximum days.

CHAPTER 2: *How to pass Apex 50k evaluation account*

FIND YOUR SYSTEM, PRACTICE IT AND MASTER IT

Before even thinking to trade funded accounts or with your personal account, you need to have system. If you don't have your own system, you can learn system professor teaches in learning center or you can find other systems in system creation channel in TRW. To practice your system, trade on paper account with it, do A LOT OF backtesting and tape reading live how setups you would take with your system do in real time. Getting confident with your system, will help you a lot in psychology aspect.

TAKE YOUR TIME, DONT RUSH

There is minimum days requirement to pass, but on the other side there is no maximum days limit or requirements. You have unlimited time to pass account, so take your time and dont rush. Keep in mind, every 30 days after you bought account you will be rebilled UNTIL you PASS your evaluation account.

MAXIMUM RISK

You need to set your maximum risk, how much you can lose in one trade. In reality, you have only 2.5k when you start your evaluation, because of trailing threshold. So losing 250\$ on trade as maximum risk means 10% of your maximum drawdown. That means you can lose 10 trades in a row until you fail account. With good rr, for example 2:1, you can win 500\$ in a trade and lose 250\$ in a trade and even better with higher risk/reward ratio trades. Now, this is all in theory very nice, but we traders, especially on beginning of our journey, have emotions involved in our trading, which leads us to rushed trades, unplanned trades, cutting trades to quick, not letting trades to go to our take profit target, moving stop loss to quick to breakeven and leaving money on the table etc. Maximum risk I advise you to have is 250\$ per trade or lower.

HOW TO LET GO OF EMOTIONS

First of all, Apex offers every MONTH 80% or 90% sales, which means you can buy 50k account for \$37 on 80% and \$18 on 90%, so ALWAYS buy evaluation account or accounts when that sale is on. I will tell you experiment I did on myself and it worked. What I want you to do, is put \$18 or \$37 (depends on what sale did you bought account) and put it on your table where you will trade. That cash is there to remind you that worst thing that can happen if you blow evaluation account is you will lose that money. Like I said earlier, you have unlimited time to pass, so to not let your emotions affect your trading, lower position and risk less. If you cant tank \$250 for maximum risk, then for example risk \$100 per trade, which now means you need to lose 25 TRADES IN A ROW to fail and with good r/r, your one win can cover 2,3,4 losses based on your r/r. Set your rules, set your maximum risk and always aim for best entry possible. Don't take unplanned trades, always plan your trades based on system you play. Don't RUSH with passing evaluation account, you don't need to pass your account in 1 day, 5 days, 10 days. You have unlimited time, so wait for your setups to occur and execute trades. Don't be afraid of taking setups that follows your rules and if you hesitate on taking them, then you need confidence in your system. With good risk management, experience, confidence and good plan it is a lot easier to execute trades.

PARTIALS ALWAYS PAY THE TRADER

When you have high r/r trades, that means your take profit order will be far more away from entry point then your stop loss. When playing with micros or 2 and more mini contracts, you can have partial take profit orders. I advise you to put partial take profit orders on places where your first "easy" target would be, and take profit order on final target you aim. Partial will always pay you. After partial tp, you can adjust your stop loss and put it on breakeven or above breakeven. Just quick note, how Apex's drawdown trails on unrealized profit too, if you get stopped out after taking partials profit, your maximum drawdown can lower.

CHAPTER 3: Risk management I use (inspired by ICT)

Every trader will have at some points losses, and in a lot of situations that losses can become a losing streak of 5 and more losses in a row. This risk management is based on protecting trader from that losing streak, and I will explain it to you how. First, you set your maximum risk per trade once you start with your evaluation account like I told earlier. My maximum risk is \$250.

After I take a loss, I LOWER my maximum risk. Basically, after every loss I lower my maximum risk, and with win I increase it back. So, if I lose trade with \$250 risk, I lower it to 125\$ and then so on until I get a win and my potential losing streak stops. Here is how I do it:

- 1st loss, maximum risk from \$250 to \$150
- 2nd loss in a row, maximum risk from \$150 to \$100
- 3rd loss in a row, maximum risk from \$100 to \$75
- 4th loss in a row, maximum risk from \$75 to \$50
- 5th loss and more in a row, maximum risk stays at \$50

So you can see, after every loss in a row I decreased my maximum risk and kept myself from bigger drawdown.

Example: If I lost 6 trades in a row, this is difference:

- If Maximum risk stays the same: -\$1250
- If Maximum risk is changed by this risk management: -\$675
- Difference in drawdown: \$525 (I lost \$525 less with decreasing my maximum risk)

So you can see now, how it works with losing streaks, now let me show you what happens when I get first win after losing streak. After every win I make after losing streak, I increase my maximum risk on same way like I decreased it. So if I had for example, 3 losses in a row, that means my maximum risk now is \$75. Then I won a trade, which now means I INCREASE my maximum risk back to 100\$. If I keep winning without losing any trade, I will increase my risk to 250\$ and stop, because 250\$ is maximum risk I can ever take until I change that rule.

Example: I lost 3 trades in a row, then got 4 wins in a row:

- 1st win, maximum risk \$75 (bcs of 3 losses in a row) to \$100
- 2nd win in a row, maximum risk from \$100 to \$150
- 3rd win in a row, maximum risk from \$150 to \$250
- 4th win in a row, maximum risk remain \$250 and it will remain same until loss happens

Now, I will show you example of XYZ trader who had both losing and winning streak with his 50k evaluation account in 20 trades with this risk management

Reward to risk ratio, 2:1 Win rate, 65%

1st trade, \$50000, risk \$250, tp \$500, WIN, account is at \$50500
2nd trade, \$50500, risk \$250, tp \$500, WIN, account is at \$51000
3rd trade, \$51000, risk \$250, tp \$500, LOSS, account is at \$50750
4th trade, \$50750, risk \$150, tp \$300, WIN, account is at \$51050
5th trade, \$51050, risk \$250, tp \$500, WIN, account is at \$51550
6th trade, \$51550, risk \$250, tp \$500, LOSS, account is at \$51200
7th trade, \$51200, risk \$150, tp \$300, LOSS, account is at \$51050
8th trade, \$51050, risk \$100, tp \$200, LOSS, account is at \$50950
9th trade, \$50950, risk \$75, tp \$150, LOSS, account is at \$50875
10th trade, \$50875, risk \$50, tp \$100, LOSS, account is at \$50825
11th trade, \$50825, risk \$50, tp \$100, WIN, account is at \$50925
12th trade, \$50925, risk \$75, tp \$150, WIN, account is at \$51075
13th trade, \$51075, risk \$100, tp \$200, WIN, account is at \$51275
14th trade, \$51275, risk \$150, tp \$300, WIN, account is at \$51575
15th trade, \$51575\$, risk \$250, tp \$500, WIN, account is at \$52075
16th trade, \$52075, risk \$250, tp \$500, WIN, account is at \$52575
17th trade, \$52575, risk \$250, tp \$500, LOSS, account is at \$52225
18th trade, \$52225, risk \$150, tp \$300, WIN, account is at \$55225
19th trade, \$55225, risk \$250, tp \$500, WIN, account is at \$53025
20th trade, \$53025, EVALUATION IS PASSED!

Trader XYZ passed evaluation with this risk management, suffered only small drawdown on losing streak, didn't went below 50k single time and his winning streak increased account significantly and allowed him to pass the evaluation.

This is example of XYZ trader who suffered big losing streak at the beginning of evaluation account , used this risk management and wasn't even close to hit maximum drawdown

Reward to risk ratio, 2:1 Win rate 40%

1st trade, \$50000, risk \$250, tp \$500, LOSE, \$49750
2nd trade, \$49750, risk \$150, tp \$300, WIN, \$50050
3rd trade, \$50050, risk \$250, tp \$500, LOSE, \$49800
4th trade, \$49800, risk \$150, tp \$300, LOSE, \$49650
5th trade, \$49650, risk \$100, tp \$200, LOSE, \$49550
6th trade, \$49550, risk \$75, tp \$150, LOSE, \$49475
7th trade, \$49475, risk \$50, tp \$100, LOSE, \$49425
8th trade, \$49425, risk \$50, tp \$100, LOSE, \$49375
9th trade, \$49375, risk \$50, tp \$100, LOSE, \$49325
10th trade, \$49325, risk \$50, tp \$100, LOSE, \$49275
11th trade, \$49275, risk \$50, tp \$100, LOSE, \$49225
12th trade, \$49225, risk \$50, tp \$100, LOSE, \$49175
13th trade, \$49175, risk \$50, tp \$100, WIN, \$49275
14th trade, \$49275, risk \$75, tp \$150, WIN, \$49425
15th trade, \$49275, risk \$100, tp \$200, WIN, \$49625
16th trade, \$49625, risk \$150, tp \$300, WIN, \$49925
17th trade, \$49925, risk \$250, tp \$500, WIN, \$50425
18th trade, \$50425, risk \$250, tp \$500, LOSE, \$50175
19th trade, \$50175, risk \$150, tp \$300, WIN, \$50475
20th trade, \$50475, risk \$150, tp \$300, WIN, \$50975

Trader XYZ had big losing streak of 10 LOSSES in a row, and his account was just \$900 in drawdown, and with few wins he managed to recover all drawdown and finish at almost 51k, leaving him only 2k to pass evaluation account.

Traders will always have their best time, BIG winning streaks, but on the other hand, they can suffer BIG losing streaks. This risk management may be "slow" for someone or there could be someone who have better risk management. In my opinion, this risk management will help you a lot about your psychology part of trading, you need to lose around 60 70 TRADES IN A ROW to fail account, so without single win you need to lose that many trades to fail account.

This risk management will keep you from drawdown, will protect your capital in losing streaks, and with big winning streaks it will still shine and rise your account significantly like in first example. Knowing that you have that much room, will help you take setups without hesitation, hold onto your trades without cutting it short, will take away your emotions from trades.

In example 2, trader suffered 10 losses in a row at the beginning of evaluation account and he was only down \$900, but if trader didn't lower risk per trade, trader's evaluation account would fail with 10th loss.

Now, if you want to be more aggressive in your trades and you have a lot of experience, you can have maximum risk of \$500 and then lower risk after loss to \$250, \$150, \$100, \$75, \$50. This is recommended for people who already have big faith in their system, who can control emotions well and who have experience with markets. But, even with this much risk, you would still need to lose around 40 LOSSES in a row to fail account.

CHAPTER 4: *Magic tricks* :)

I will show you some tricks you can use with Apex, to either save your money or help you pass account:

- Always buy evaluation accounts when 80 or 90% sale is going on
- 30 days after you buy account, you will be rebilled for same. If you fail your account, account is going to be RESETED once rebilling starts. Keep in my mind, account will only RESET if account is in FAILED state, which will happen if you hit maximum drawdown
- CLOSE ALL POSITIONS BEFORE END OF CURRENT TRADING DAY (4:59pm EST), your account will FAIL if any of your limit orders or active positions remain open. Be very careful of that
- If your account is in drawdown and last week before rebilling is approaching, you can INCREASE your risk and even stop using

this risk management. **Why is that?** Thing is if your account fails in last week before rebilling, your rebilling will happen in few days and account is going to be reseted. So you can increase your risk, take your setups and you will either survive your drawdown with few wins, get rebilled and continue where you were last month, or you will fail your account but with rebill you will get it RESETED.

- Simplest thing, but so many traders can't be disciplined enough, is to FOLLOW your RULES and trade within them. This risk management, requires RULES and your responsibility to risk less after losses. DO NOT EVER INCREASE YOUR RISK AFTER LOSS!!

Ready to conquer markets and become funded trader?

Just type on Internet, Apex Trader Funding or go via this link
<https://apextraderfunding.com>

Make your account with your real name (YOU CANT MAKE MULTIPLE LOGIN ACCOUNTS ON APEX, YOU WILL GET BANNED) and choose account option you want to take, I recommend you to go with 50k, it has best profit target/max drawdown ratio and you can trade up to 10 contracts. You can have up to 20 funded accounts on Apex WITHIN SAME NAME, like I said earlier, do not make multiple login accounts on Apex.

Before checkout, you MUST use coupon code SAVE90 or SAVE80 (depends which sale is going on), when) if you want to get account for \$20 or \$30. When there is no sale, with this two coupon codes you can get evaluation for 50% but with sales being here every month, there is no point in buying at bigger price.

I hope this document will help you G's, I provided you risk management that will protect your capital in flawless way and you will get more confident in entering setups your system provides you.

For any questions about this document or about Apex funding in general, you can ask me in chats or via direct messages. Wish you very success with your eval accounts and to become funded traders.